

AJR INFRA AND TOLLING LIMITED

(Formerly Gammon Infrastructure Projects Limited)

Date: 26th March, 2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip ID – AJRINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 532959

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company in its Board meeting held on 26th March, 2022 has approved the proposal to obtain the approval of the shareholders of the Company for sale / transfer / disposal / dilution of upto 40.76% of the total paid-up capital of Vizag Seaport Private Limited ("**VSPL**"), associate of the Company. The said sale / transfer / disposal shall be made at a price not less than the fair market value, subject to the approval of the shareholders and all other necessary statutory approvals. The Board will be seeking shareholders' approval in an Extraordinary General meeting shortly, notice of which will be issued separately.

You are requested to take note of the same.

Yours truly,

For, **AJR INFRA AND TOLLING LIMITED**
(formerly Gammon Infrastructure Projects Limited)


Mineel Mali
Whole Time Director

ABS